

From: Joe Leonard <joeleonardcr@gmail.com>
Sent: Monday, January 18, 2010 1:18 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of retail forex (RIN 3038-AC61)

RIN 3038-AC61

I am a retail FX Trader and I am opposed to your new leverage proposal of 10:1 by CFTC. The choice should be left to the Traders as to what leverage is appropriate for them. FX Retail Traders will move their investments out of this country.

Please reconsider this proposal.

Sincerely
Joe Leonard