

From: Ryan Hymers <ryanhymers@gmail.com>
Sent: Saturday, January 23, 2010 1:15 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I am a retail trader and I am strongly opposed to the 10:1 leverage proposal by the CFTC. This regulation/requirement will drive many people out of the markets entirely or to offshore (ie unregulated) brokers. I know that myself along with many others will be moving to an offshore broker.

The liquidity provided by retail traders increase the efficiency of the markets. Removing them, or unfairly pricing them out of the markets will result in increased price volatility overall and decrease the efficiency of the markets which is bad for everyone.

Please reconsider this proposal.

Thank you

Ryan Hymers