

Michael Lovendusky
Vice President & Senior Associate General Counsel
Telephone 202.624.2390 michaellovendusky@acli.com

The Secretariat

JAN - 5 2022

Received



23 December 2021

Christopher Kirkpatrick, Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington DC 20581

RE: 17 CFR Part 50, RIN 3038-AF18, 86 Fed.Reg. 66476 (11/23/21)
Proposed Rule re Swap Clearing Requirements To Account for Transition
From LIBOR and Other IBORs to Alternative Reference Rates

Dear Mr. Christopher,

The American Council of Life Insurers respectfully requests that the current deadline for comments for the captioned matter of 24 January 2022 be extended an additional thirty (30) days. Holidays, COVID-19 developments, certain complexities regarding the proposed rule, and the coincidence of other regulators and authorities requesting comments on other complex matters on or about the end of January 2022 all contribute to this request for an extension of time for commenting on the captioned matter.

The American Council of Life Insurers (ACLI) is the leading trade association driving public policy and advocacy on behalf of the life insurance industry. 90 million American families rely on the life insurance industry for financial protection and retirement security. ACLI's member companies are dedicated to protecting consumers' financial wellbeing through life insurance, annuities, retirement plans, long-term care insurance, disability income insurance, reinsurance, and dental, vision and other supplemental benefits. ACLI's 280 member companies represent 95 percent of industry assets in the United States.

Thank you for your consideration.

Sincerely,

A handwritten signature in black ink, appearing to read 'Michael Lovendusky', with a long horizontal flourish extending to the right.