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To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

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I share many retail clients concerns about your intentions of curbing the leverage. Admittedly, 400:1 was ridiculous, however proposing 10:1 is as ridiculous! I get the feeling this is a commercial move by the large institutions to kill the private trader - I can only suggest you don't like individuals trading on their own. This appears a deliberate attempt to undermine the private trader and this motion has no merit from where I'm sitting.

The problem doesn't sit with us who use our own money but rather institutions who use client's money!

I wish you to reconsider this propostorous regulation!

Regards

Jan Ras

Sent from my BlackBerry® wireless device