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Public Comments on Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries:=====

Title: Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries

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I make a living from trading Forex and the proposed rules would devastate my ability to make any money to feed my family. This is not a game in these hard economic times. As a retail trader, I have accepted the risk associated with using high leverage which is how I have managed to have the same opportunity to make money as big businesses and institutions. I beseech whoever is considering reducing leverage requirements to NOT do so as it would eliminate the ability of traders like myself to earn a living at all. This is not fair since each of us is responsible for how we use money management to control the inherent risks associated with Forex trading. Leverage has already been reduced from 200:1 to 100:1 which has not affected our ability to continue making money. However, the current proposal for 10:1 would simply remove the ability of full time traders to make money at all. DO NOT tamper with the livelihoods of people that trade Forex for a living in this country. Thank you.