

From: no-reply@erulemaking.net
Sent: Saturday, January 23, 2010 10:59 AM
To: secretary <secretary@CFTC.gov>
Subject: Public Submission for 2010-00456
Attach: Public Submission for 2010-00456.zip

Please refer to the attached file.

Please Do Not Reply This Email.

Public Comments on Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries:=====

Title: Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries

FR Document Number: 2010-00456

Legacy Document ID:

RIN: null

Publish Date: Wed Jan 20 00:00:00 EST 2010

Submitter Info:

first_name Michael

last_name Steffano

address1 5104 Beverly Hills Drive

city Austin

country United States

us_state TX

zip 78731

company Individual

Please reconsider implementing this regulation. Maybe a better solution is to require new forex traders to participate to participate in formal online schooling and trading training to achieve some sort of certification (basic, advanced, etc.) which allows them to correspondingly increase the lot leverage. This approach would reduce misunderstanding of forex and not penalize the seasoned traders.