

From: Kris Pivo <kris.pivo@gmail.com>
Sent: Saturday, January 23, 2010 10:51 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Secretary,

I am a retail forex investor and I would like to object to the proposed regulation, reducing the leverage in the forex market from 100:1 to 10:1.

This is for two reasons:

1. Futures are allowed to have leverage higher than 10:1 , and more importantly
2. Leverage of 10:1 will increase the transaction cost per standard lot (\$100,000).

Isnt the regulation intended to protect the retail investors?

Best regards, Kris