

From: Müller Roger-René <roger.rene.mueller@gmail.com>
Sent: Saturday, January 23, 2010 10:24 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

Dear Secretary of CFTC !

The desired proposal will not have the desired effect to PROTECT TRADERS. It will destroy a lot of existences and also a lot of Broker. I think, that all introduced changes (also forbidding to go SHORT and LONG once) does not protect Traders Capital. If the NFA will reduce the leverage from 100 to 10, I believe, that capital will invested in European Brokerage Companies or in Cyprus, Malta etc. I believe that all US Brokers will go in Chapter 11.

We already received a lot of new customers from the US after introducing the new rules of NFA.

I hope for all US traders, that this rules will not go in effect.

Best regards,
Roger-René Müller
Dr. math.

Forex Trainer in Europe