

From: PA LeRoux <leroux.pa@gmail.com>
Sent: Saturday, January 23, 2010 10:24 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Sir,

It was with great disappointment that I learned about your proposed new regulations which would enable CFTC to apply a limitation of 10:1 leverage on forex trading accounts.

I am in my late sixties and of necessity needs to supplement my retirement income.

I trained for a year to become a competent forex trader and have traded successfully for a considerable period of time, using a small amount of my capital.

Now that I am ready to fully capitalise a trading account, I have started the application procedure for an account with a US broker.

As I am not a US citizen the formalities, fortunately, took some time to complete.

With the above limitation on my trading I shall not be able to trade with success and am now applying for an account with a broker elsewhere.

If it is your aim to protect people from the high risk of forex trading, rather introduce formalised training where the student can learn the proper skills.

Thank you,

P. le Roux.