

From: notme06@aol.com
Sent: Monday, January 18, 2010 12:17 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Secretary,

I am 100% in disagreement of the proposed 10:1 leverage rule for forex trading (*RIN 3038-AC61*). Anyone that is familiar with Forex trading knows that this leverage would make it very difficult, if not impossible, for the individual to trade. By the time a trader pays for a trade, the opportunity for profit would be very small. I am sure that this rule is being proposed to help or protect the trader but someone is not looking at it correctly. The current 100:1 rule is more than sufficient to allow an individual to make profit and still minimize risk.. A trader also has the opportunity to choose different leverage rules if they want to! I believe common sense has to prevail at some point, it doesn't need to be law. Please allow us to continue trading under the current leverage rule.

Thank-you! R Cox-Tennessee