

From: Mike Kadlec <mbkadlec58@yahoo.com>
Sent: Saturday, January 23, 2010 8:45 AM
To: secretary <secretary@CFTC.gov>
Subject: "Regulation of Retail Forex"

The proposed regulation change of retail forex trading to require 10:1 margin is absolutely going to end 90% of retail trading in America. It's worse than the FIFO requirement which forces a trader to have two accounts for trading different styles and thus more equity is required. Now changing margin 10:1 will eliminate most if not all small traders. I DON'T LIKE IT!

Mike Kadlec