

From: Harry Leonard <airbeat117@yahoo.com>
Sent: Saturday, January 23, 2010 7:40 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038- AC61

I am strongly opposed to the current proposal to set the leverage requirement from the current 100:1 to 10:1. Those of us who chose to trade in the currency market are well aware of the risks involved and therefore use only funds that are reserved to speculative investments.

What you are proposing will be devastating to US brokers and cause massive layoffs and the move of funds to overseas brokers who do not find it their job to treat the public traders like children and with an attitude of "we know what's best for you".

I am well aware of the risks of speculative investing and can take care of my own financial order without the intrusive government regulation limiting my ability to earn a living.