

**From:** Stephen Beilby <beilbysc@magnaspeed.net>  
**Sent:** Monday, January 18, 2010 11:54 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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10:1 leverage is a bad idea. I was laid off 7 years ago from a job at IBM. Have not been able to find work since. I make my living by trading forex. I am not dependent on government, at this point. You want me to be? Leave us retail traders alone. Let things be. With the size of my account, I can make \$30,000 to \$50,000 a year to live on, and that is fine. If you change the leverage, my account size will only support me making \$3,000 to \$5000 for me to live on, and that will make me have to go on welfare, is that what you are trying to accomplish? I am educated in 4X, I know the risks. Your proposal does nothing to change me knowing the risks. Enforce the rules you got if you want to safeguard me. Keep your nose out of my business. If you want to do something for the good of the country, go after companies like IBM who age discriminate by laying off people before their pension plan has had time to come to full value according to the formula they used to compute their pensions. Quit proposing things like taxing the profits of banks – and this proposal – and allow democracy to flourish in the US where the American dream can be realized rather than Obama style communism that takes away my chances for getting ahead and gives my profits from MY hard work and MY risk to someone else who did not earn it.

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