

**From:** Joanne Osborn <djosb2@verizon.net>  
**Sent:** Monday, January 18, 2010 11:33 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** "Regulation of Retail Forex" 10:1

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Members of the Commodity Futures Trading Commission:

The business dream in America is to start small and grow. Everyone should have that right. It seems that the CFTF is taking this away from us.

Essentially the ability for the average American to trade the Forex market will be gone.

If this 10:1 proposal passes into law, most all of us will be unable to responsibly participate in the Forex market without having \$100,000 USD accounts just to equal the leverage potential you have with USD \$10,000 accounts.

What happened to the right to succeed or fail. This will cost jobs in the USA in the Forex business and the ones that choose to stay trading will go offshore to trade and this means less regulations and no regulations and this is very dangerous.

The very good rules closing registration loopholes won't matter so much if there aren't any US Forex businesses left to register.

For me personally, the Forex trading supplements our income to make our retirement more enjoyable.

Thank you for your considerations,

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