

From: Aaron Johnson <metanaeo@yahoo.com>
Sent: Saturday, January 23, 2010 4:54 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex RIN 3038-AC61

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Dear Secretary CFTC,

It is impossible to fully regulate risk. As a retail forex investor/trader, I disagree with the CFTC's 10-1 leverage proposal (RIN 3038-AC61). How does this actually help a middle class investor? It doesn't. Please understand that there are successful traders/speculators who have the psychological fortitude, and technical aptitude to manage their own risk, without the high demand of oversight of the US government.

Overall, the premise to impose a 10-1 leverage requirement assumes that more money means more sophistication and safety in ones trading endeavors. This underlying assumption is incorrect.

The premise of a 10-1 leverage requirement seems to be an ever increasing tool to limit my freedom of choice.

In the spirit of freedom to all retail forex investors, do not force us to have to do business in other countries that do not impose this amount of leverage. But do allow us the opportunity to choose leverage that is commensurate, and proportional to our current financial fitness. The recent leverage change of 100:1 is reasonable enough.

Again, thank you for your time and consideration.

Sincere regards,

Aaron D. Johnson