

Mason, Theresa

From: Peter Webber [peter.webber@visiboost.com]
Sent: Saturday, January 23, 2010 4:39 AM
To: secretary
Subject: Regulation of Retail Forex

RIN 3038-AC61

Dear Sir/Madam,

I'd like to join in voicing my opinion regarding the proposed leverage changes from 100:1 down to 10:1

There is no doubt that this will destroy in incredibly lucrative and successful industry in your country. I understand that retail FX has many fraudulent problems as does anything involved with the acquisition of wealth.

It seems that the problem with FX is that it is viewed by many as a 'get rich quick' - 'paint by the numbers system' and people enter with that mentality and treat it as they would a gambling table in Las Vegas. This is a widespread problem that you can find in FX, futures, stocks, commodities, "no-money down" real estate deals, online marketing and pretty much anything where a consumer can sit at a computer and type in a credit card number into a web form in return for an "easy money system" that requires no effort or education on their part.

Please do not let those who gamble their money in this way ruin it for those of us who are steadily building up profitable businesses through patience, education, demo trading and discipline.

Not being based in the US myself I do not anticipate being affected by these proposals however I feel it necessary to voice my opinion and do what I can for my trading colleagues in the US.

Kind Regards

Peter Webber



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m: 07940 124987
t: 0845 468 0500
e: peter.webber@visiboost.com
www.visiboost.com

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