

From: jbrazer@webenet.net
Sent: Saturday, January 23, 2010 2:49 AM
To: secretary <secretary@CFTC.gov>
Subject: regulation of retail forex

Dear Sir:

I find the proposed reduction of allowable leverage to 10:1 to be a truly regressive move which will deprive the small retail trader of the potential economic salvation of this financial instrument. It will drive the forex business offshore and deprive us of the freedom to choose our level of risk. It assumes that we are not capable of making intelligent choices and smacks of regulatory arrogance. As one of the "little guys" who looked upon the forex as a potential path to financial freedom, I strongly urge you to not pursue this severe intervention. Sincerely, John W Brazer