

From: Steve Gilbertson <stevegilbertson@hotmail.com>
Sent: Saturday, January 23, 2010 2:44 AM
To: secretary <secretary@CFTC.gov>
Subject: Re: Retail Forex trading - Public comment on proposed regulations

Dear David Stawick,

I'm am writing to you in regards to an email I have just received from FxSolutions. It was very very disturbing to read.

I believe that the CFTC is asking for public comment on proposed regulations concerning Retail Forex trading.

I totally **disagree** with the CFTC's proposal to change the Maximum Leverage in Retail Forex trading to 10:1 and would be happy to submit my reasons for this if called upon to do so. Devastating comes to mind.

In part the Commission is looking at making it impossible for me to fulfil my ambition and dreams. I have been working most evenings and quiet a number of weekends for years to achieve. It has cost me a substantial amount of money to pay for courses, trading systems etc, in order to learn the skills needed to succeed. I'm 54 years old and work as a truck driver 50 to 60 hours a week. Put yourself in my place and hopefully you'll understand why so so many people out there are feeling so negative about the proposed leverage regulation.

100:1 leverage would be understandable, but 10:1 totally unreasonable, way to one sided towards commercial trading and would exclude a large community from the opportunities available in Forex trading.

Is it a case of only the rich get richer once again ?

The Commission will be responsible for destroying a helpful, friendly community.

Can you please inform me as to the final outcome.

Regards,

Steve Gilbertson
Sydney, Australia

Sell your old one fast! [Time for a new car?](#)