

From: Robert Steele <rgsteele@windstream.net>
Sent: Saturday, January 23, 2010 1:25 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

First, the proposed 10.1 rule will put many of us Forex Traders out of business. I will have to move alot of money offshore should this proposed rule go into effect.

Secondly, this proposed rule will put hundreds if not thousands of Americans out of jobs at a time when jobs are needed most.

The good parts of your rules in closing registration loopholes will not matter if there are no US Forex businesses left. We have already been hard by changes made recently to US Forex Brokers by certifying agencies.

You need to reconsider changes to the proposed rule changes.

Thank you,

Robert G. Steele
647 W Wolfcreek Rd
Blairsville, GA 30512