

From: jason demitrios <demitrios@iburst.co.za>
Sent: Saturday, January 23, 2010 1:25 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Sir/Madam

It is commendable that the US Government wants to regulate the Forex market to take care of the few "bad apples" in the industry but to regulate it to the point that is proposed seems to be preposterous. Please revisit the proposed regulation and perhaps introduce certain trading thresholds for "newbies", "medium/average" skilled traders and then maybe a "fulltime/professional trader" status

The danger here is that this proposed regulation is going to reverberate around the Globe like the proverbial tsunami wiping out not just the small trader in the US but in all other countries where Retail Forex is traded as the US is setting the pace for all other countries

I hope that you will take this into consideration,

Thank you,

Jason Demitrios (from sunny South Africa)