

**From:** Joshua Kenney <joshua.a.kenney@gmail.com>  
**Sent:** Saturday, January 23, 2010 12:44 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** 10:1 forex leverage proposal

---

Hello,

I would like to express my opposition to the 10:1 leverage proposition. I think it is too far of a drop from the now standard 100:1. I think that cutting it in half (50:1) would be more than acceptable and would not make such an extreme adjustment. Taking it down would hurt the big traders risk taking, but taking it down too far and to extreme levels would essentially eliminate much of the retail traders in the U.S.

I am a trader and I enjoy trading. I trade forex because I don't have a lot of money to trade. But that means I don't lose a lot of money either. Under current rules I can start trading with \$500 and usually make an extra \$100 per month to help with necessities. Under new rules I would have to put up \$5000 to make that extra \$100. That doesn't sound like reducing risk to me. I ask you to please consider adjusting this proposal to a less extreme change.

I have read the other forex proposals for regulation and I support those.

Thank you,  
Joshua Kenney