

From: nshappell@aol.com
Sent: Monday, January 18, 2010 10:20 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear sirs:

Your proposal of regulation of Retail Forex has many potential problems. I realize you may think you are protecting retail traders interest but by limiting leverage to 10:1 you are forcing retail traders off shore. Just like The FIFO rule did. This will be an even bigger blow to the forex market. Your actions if this is implemented will drive American brokers either out of business or off shore. That is less money for America's economy. Is that what you really want?. More unemployment and less money legitimately flowing into the economy.

While I agree that some regulation is needed, There comes a time to let the free market be free. I have already moved my money to the UK and will continue to do so if these policies are implemented. You won't stop the corruption you are just moving it off shore making it even harder to catch. Please end this game of "whack a mole"

Thank you for your time.