

From: Bernard Sugiarta <bernardsugiarta@gmail.com>
Sent: Saturday, January 23, 2010 12:08 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

Dear Secretary,

my name is Bernard Sugiarta. I am Indonesian and live in my country
I have several Forex accounts in United States of America.
The account I have in the U.S.A. is held by IBFX (Interbank FX) and FXDD.
The balance is not much, but the profit i got can help my cost of living.

I have learned that it is the FTC's intention to change the maximum leverage for Forex Retail Services to 10:1 and it is for this reason that I am sending this message.

My trading strategy requires a leverage of **at least 100:1**, which means that if this initiative gets approved I will no longer be able to trade using the same strategy with IBFX, and I will move my funds to another country.

I assume many traders will do the same thing if the initiative becomes law.
With HUGE subsequent impacts on the economy and the creation of jobs within the U.S.
Many American broker will collapse and Very much become unemployed.

So I strongly say NO to 10:1 Leverage for Forex Retail.

I want to thank you in advance for the attention paid to this message.

Please feel free to contact me via email if you have any questions or comments.

Best Regards,

Bernard Sugiarta