

From: Guy Gleason <guywglee@hotmail.com>
Sent: Friday, January 22, 2010 11:02 PM
To: secretary <secretary@CFTC.gov>
Subject: CTFC Regulation

dear Sirs,
based on the proposal for regulation of the forex market in the US, i agree on the need for oversight and regulations in this financial area, however, the regulation of reducing the leverage of an account from 100:1 to 10:1 is not a fair practice as a regulation point and would come as a suppression to the free-enterprise system the US is built upon.
Using numerous educational sources from both reading and my broker, I am able to contain and use leverage within my means while also realizing the risk involved.

As being in the mortgage industry myself , recent regulations are now in place which were solely needed and similar in the Forex Brokers industry and Forex market these types are needed to weed-out the unscrupolus brokers and scams.

Please allow the 100:1 leverage of a forex account to continue, and do not regulate this, currently I use my account to cover utility bills for my family and donate to my church and I do not want to jeapordize this source of income for me and my family.

Thank you.

Guy Gleason
Los Angeles, California.

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