

**From:** megaudio@comcast.net  
**Sent:** Friday, January 22, 2010 10:33 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Dear Sir or Madam:

I strongly oppose the regulation being considered to lower Forex leverage from 100:1 to 10:1 for all NFA and CFTC regulated Forex firms. Such a regulation would clearly disadvantage firms in the United States and, ultimately, the individual traders. I would sincerely appreciate your leaving leverage levels for the Forex market at 100:1.

Thank you for your consideration in this matter.

Sincerely,

Michael E. Gaudio, Esq.