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Sent: Friday, January 22, 2010 10:24 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

Gentlemen,

I am most concerned that you are proposing changes to your rules one of which is:

"to collect security deposits in a minimum amount in order to prudentially limit the leverage available to their retail customers on such transactions at 10 to 1".

This change will hamper all prudent, cautious traders.

It will severely limit retail entrants to the financial market.

Is it your aim to rig the market up as a sole preserve of the already well-endowed wealthy class.

Traders and investors are well-informed risk-takers and do not require your strait-jacket regulations.

Rather, your attention should be paid to the counter-party, the market-makers, the brokers, and the financial institutions.

Sincerely'

Ruth

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