

From: Jim Stevens <jim@whoisjimstevens.com>
Sent: Friday, January 22, 2010 9:51 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Mr. David Stawick,

With reference to identification number **RIN 3038-AC61** I have written once already, but didn't also mention my thoughts on the other issues beside the margin change.

The bottom line I see, is more regulation, more record keeping, more work for the brokers and worse from all this, more people leaving the US Brokers, being driven by force, to "other than US" Brokers.

Many traders already left US Brokers after changes made by the NFA took effect.

While those changes had a strong impact, it would be NOTHING compared to changing the margin requirement to 10:1 and what the impact of the newly proposed record and reporting requirements will do.

All this, to "protect" the retail trader from something we already want and have chosen? Come on.

The response is "NO!" to all of it, please.

I have already moved all my accounts outside the US but still want to see LESS interference from agencies, because in the end, it all costs. It just is a matter of time to see where that cost will surface if these things take place.

Thank you again,

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