From: SWS <newbie_cat@yahoo.com>
Sent: Friday, January 22, 2010 9:28 PM
To: secretary <secretary@CFTC.gov>

Subject: No 10:1 Margin. You will kill trading for the small investor

I am greatly opposed to the 10:1 margin proposal.

You will eliminate many forex traders from the market.

I have few losses using 100:1 margin.

With due respect, the 10:1 margin proposal is stupid. Really stupid.

The forex market is large enough to maintain a healthy ongoing future with the 100:1 margin.

Respectfully,

Stephen W Schaller Washington State