

From: Zenon Slotwinski <zenonjs@bigpond.com>
Sent: Friday, January 22, 2010 9:01 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Forex Regulation

Dear Sir / Madam

The proposed 10-1 limitation noted below will not reduce risk to retail traders like me. It will actually increase risk!
Please do not pass the regulation

Regards - Zenon Slotwinski, Sydney

Here's an excerpt...

As many of you are aware, the U.S. Commodity Futures Trading Commission (CFTC) announced on January 13, 2010 that it is seeking public comment on proposed regulations concerning retail Forex trading.

As part of the proposed regulations, it is stated: "leverage in retail forex customer accounts would be subject to a 10-to-1 limitation," which means 10:1 leverage would be the maximum amount allowed for all Forex traders in the U.S.