

**From:** Rick Borland <rjb31027@swbell.net>  
**Sent:** Friday, January 22, 2010 8:44 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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From: rjb31027@swbell.net

In reply to request for comments for RIN 3038-AC61, I want to ask just how exactly will lowering the leverage to 10:1 reduce fraud in retail forex spot trading?

If anything, this proposal will increase the fraud risk to US traders due to the fact we will be forced to move our accounts to overseas brokerages.

If this regulation goes into effect retail forex trading will die in the US and this regulation will be responsible for putting thousands of individuals out on street at a time when this country is screaming for jobs.

Thank you for reading this and have a nice day.

Rick Borland