

From: Ruimin Megan Guo <rainey162216@hotmail.com>
Sent: Friday, January 22, 2010 8:39 PM
To: secretary <secretary@CFTC.gov>
Subject: 'Regulation of Retail Forex'

Hi,

Me ID # is RIN 3038-AC61. I think the new margin proposal is not fair for the small margin cutomers like me. Forex had already changed the margin leverage from 200:1 to 100:1 at the end of 2009 and that already affect our buying power. If the margin is change to 10:1; small player like me would no longer able to trade on forex becuase we do not have enough funds to support our account. I suggest that Forex should give an optional choice for traders who want to stay at current margin leverage.

Thank you!
Megan

From: support@forex.com
To: rainey162216@hotmail.com
Date: Thu, 21 Jan 2010 19:00:29 -0500
Subject: Proposed CFTC Leverage Change



Dear Customer,

The U.S. Commodity Futures Trading Commission (CFTC) announced on January 13, 2010 that it is seeking public comment on proposed regulations concerning retail forex trading.

As part of the proposed regulations, "leverage in retail forex customer accounts would be subject to a 10-to-1 limitation," which means 10:1 leverage would be the maximum amount allowed for forex traders in the U.S.

HOW WOULD THE PROPOSED CHANGE AFFECT YOU?

Max leverage under current regulations	Max leverage under proposed changes
USD/JPY	USD/JPY
100:1 leverage (one percent)	10:1 leverage (10 percent)
1 lot (100,000)	1 lot (100,000)
Margin requirement: \$1,000	Margin requirement: \$10,000

We believe that all traders should have the right to choose the amount of leverage that is appropriate for his/her risk appetite, and that this basic principle of 'choice' is being threatened by the proposed CFTC regulations.

Should you feel strongly about the proposal, there is still time for you to help determine the outcome of these proposed regulations. You can make an impact by sending comments directly to the CFTC at: secretary@cftc.gov.

Please include 'Regulation of Retail Forex' in the subject line of your message and the identification number **RIN 3038-AC61** in the body of the message.

You can also submit your comments by any of the following methods (include above ID number):

- Fax: (202) 418-5521
- Mail: David Stawick, Secretary
Commodity Futures Trading Commission
1155 21st Street, N.W.,
Washington, DC 20581
- Courier: Use the same as mail above.

In the next few days, FOREX.com and the rest of the U.S. forex industry will be releasing a more formal opinion about the proposed changes. If you wish, you can read further details about the regulation on the CFTC website by [clicking here](#).

In the meantime, we encourage you to voice your opinions to the CFTC and your local U.S. representative.

As always, we thank you for your business.

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Saturday from 9am-5pm ET

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