

From: Ken <ken@markettraderr.com>
Sent: Friday, January 22, 2010 8:31 PM
To: secretary <secretary@CFTC.gov>
Subject: "Regulation of Retail Forex"

RE: ID # RIN 3038-AC61

Dear Mr. Stawick:

I am just a small trader who trades only my own account.

Please **do not** change the margin requirements from the current 100:1 to the proposed 10:1.

First, it would make it too costly for me to trade.....as I would have to increase my account size to adjust for less leverage, and tough to come up with that much money (I trade mini accounts). How many people could afford a home mortgage if they were required to put 90% down instead of 20%....that idea.

Second....all I do is adjust the number of mini lots I trade to the total dollar amount I want to risk on a trade, and having 100: 1 leverage allows me to vary my trade amount accordingly.

If you feel you must do away with the 100:1.....50:1 should be the alternative to consider, not 10:1.

Thank you,

Kenneth E. Vogt