

**From:** Praveen Muthu <subtle.ops@gmail.com>  
**Sent:** Friday, January 22, 2010 8:19 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Proposed Retail Forex Regulations

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RIN 3038-AC61

Reforming the retail forex market will stir nothing but controversy. I understand that the GFC was caused by OTC instruments, but punishing retail forex brokers will not create any solutions. Why not let the traders decide what leverage to use? It's quite unfair inserting a cap to a maximum of 10:1 regulation, causing many current customers/traders to leave the market.

Please reconsider these new regulations.