

**From:** Trent Jensen <seaportfinancial@yahoo.com>  
**Sent:** Friday, January 22, 2010 8:06 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of retail forex

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RIN 3038-AC61

This letter is to register my vote for a NO - concerning the proposed leverage limits.

With the increased unnecessary regulations that have been brought out to date - I have been seriously thinking of moving all of my accounts offshore. If the proposed leverage limits go through, I will not have to think about it, but take action and close all USA forex accounts.

This proposal is going to take away many jobs in this market. "We the people" have become - 'We the regulated'. Our governments actions show that we have become socialistic and now with the FTC's actions of late I would say we are well on our way to becoming a communistic society.

Retail forex will lose at least 90% of the current accounts if this is passed and it will expose the remaining 10% of large investors to greater risk of loss. Resulting in firms closing and more jobs lost.

I hope that you will come to your senses and realize that you are cutting your own throats along with all the little guys who have believed in this great country of ours and spent thousands of dollars on education to learn the forex market.

Instead of slaughtering thousands of forex traders maybe you could change your mindset and try less regulation and concentrate on building up this great country of ours.

Vote NO for the new leverage limits. Vote yes for freedom.

Trent Jensen