

From: Samirah <MerryPippins@comcast.net>
Sent: Monday, January 18, 2010 7:50 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Mr. David Stawick

Secretary, Commodity Futures Trading Commission

1155 21st Street NW

Washington, DC 20581

Mr. Stawick:

I applaud the CFTC for its intent to protect the retail forex trader. The registration, capital, and disclosure requirements seem to be a good idea.

However, the recently proposed CFTC regulation that would implement a limit of 10:1 leverage on retail 4X trades is both an outrage and a travesty. It will virtually destroy the retail 4X trade in the US and our US Brokers, along with the jobs they provide. It will not protect the traders; it will simply drive them to more dangerous off shore dealers and less protection. In the end you will only hurt the people you purport to serve while utterly failing the vital mission of finding and prosecuting criminals.

Samirah Amatullah