

From: Jimmy P. <jimmyphaphon@gmail.com>
Sent: Friday, January 22, 2010 7:56 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hi,

I am writing in concern about the new proposed rule of 10:1 leverage. I understand that it will help new traders from draining their accounts quickly - but at the end I am sure they will be drained whether they are using 500:1 or 1:1 leverage.

For those that practice money management, it does not matter if what leverage we use, as we will keep our risk the same. However, if our leverage isn't high enough, we cannot even open maybe more than 2 trades at once, which is a serious problem for some. Not being able to open a new trade when my other trades are already at break even is a huge disadvantage. It is also a disadvantage for those who scale into trades.

I strongly urge the CTFC to reconsider.

Regards,

Jimmy