

From: RJ <rtjtr62@yahoo.com>
Sent: Monday, January 18, 2010 7:26 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

Are you sure your efforts are aimed at protecting traders?
It appears you are trying to hinder trading in the US.
I for one am against this new proposed regulations.
Specifically reducing margin to 10:1.

This will force many traders to move their trading offshore.
The US brokers will lose revenue to offshore brokers.
Is this part of your planning as well?

Please leave the leverage at 100:1.
That is sufficient to keep traders protected and keep traders from
moving their accounts offshore.

No other rationalization of why we need this makes any sense.

Ray Jarvis
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