

From: Serg Roz <rroz123@yahoo.com>
Sent: Friday, January 22, 2010 7:33 PM
To: secretary <secretary@CFTC.gov>
Subject: Fw: URGENT - they want to stop you trading!!

Hi,

If you want to destroy retail Forex trading -
what else you need to introduce these new stupid laws?

Instead of helping struggling individual Forex traders,
you're trying to make their life harder and harder.

Stop your intervention into rules of Forex trading!

Regards
Serg Roz

--- On Fri, 1/22/10, Matt Sharp <contact@fivetictrading.com> wrote:

From: Matt Sharp <contact@fivetictrading.com>
Subject: URGENT - they want to stop you trading!!
To: "Serg" <rroz123@yahoo.com>
Date: Friday, January 22, 2010, 6:06 PM

Hi Serg,

Remember a few months back "they" (the NFA) stopped you
hedging in Forex?

Why?

Only they know - it certainly wasn't any advantage to us.

Now your future trading Forex is REALLY under threat...

Here's an excerpt...

As many of you are aware, the U.S. Commodity Futures Trading Commission (CFTC) announced on January 13, 2010 that it is seeking public comment on proposed regulations concerning retail Forex trading.

As part of the proposed regulations, it is stated: "leverage in retail forex customer accounts would be subject to a 10-to-1 limitation," which means 10:1 leverage would be the maximum amount allowed for all Forex traders in the U.S.

Now I'm based in the UK so this won't directly affect me immediately. But where the US leads, the rest follow.

This will mean that to trade a single standard lot of \$100,000 you will need \$10,000 in your account. Currently it can be as little as \$200! **How does this "help" us retail traders??**

These bureaucrats are supposed to be there to provide a safe environment to trade in not kick us out of the game!!

Please contact the CFTC and let them know what you think if you ever want to be able to trade forex !! **Email them here... secretary@cftc.gov**

Please don't mail me back as I don't understand why or what they hope to achieve either.

Regards and thanks for your time

Matt

The Willows, Orchard Close, Felsham, Bury St Edmunds, Suffolk

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