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Sent: Friday, January 22, 2010 7:06 PM
To: secretary <secretary@CFTC.gov>
Subject: If the CFTC does this, Say goodbye to retail Forex in the USA

The CFTC has a new rules proposal that will end retail Forex trading as we know it in the USA. It is possible that other regulators in other countries might adopt similar rules if this one passes. Don't take a chance.

The change hands back the advantage to the big bank which caused the mess we are in now world wide.

Make laws the protect the little people and let us make money is that what the government is there for.

The use of leverage in the Forex retail market is a beneficial thing to a person with the right skills to use it. It is not like giving a mortgage to someone who has no money. And, it is not the same as the leverage created by the Investment Banks that caused the financial system to almost collapse. It is not the same dynamic, and its scope is very small. Please don't make the mistake of seeing all leverage as evil. The leverage in the Forex market, if used wisely, allows a well trained individual to create an income for himself, and his family, without relying on the external job market, and without the need to have a million dollars to invest.

BUT, beyond that...there is now an infrastructure being built in the US to serve the retail Forex trader. If you implement the higher margin requirements, first this infrastructure and all the jobs that it is creating, is about to create, and will be creating, and all the tax revenue that goes with the business income, and those jobs, is going to disappear. It will never form.

Instead it will grow outside your jurisdiction. You will be giving all the transaction business to London or Switzerland, or even in the future, to Hong Kong or Singapore. Or Australia or New Zealand....I'm sure they would love to have the business. The only limitation is how they can access the fastest internet backbones.

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