

From: Steve Souders <stevensouders@hotmail.com>
Sent: Friday, January 22, 2010 6:28 PM
To: secretary <secretary@CFTC.gov>
Subject: Leverage in Forex Trading

TO WHOM IT MAY CONCERN:

I highly disagree with the proposed limit of a 10:1 leverage in Forex trading!!! The limit should be at the traders discretion with what he feels comfortable trading at. Not to mention the leverage ratios of 100:1, 200:1, and 500:1 that many brokerages offer us small time traders provides us the opportunity to trade in very small increments without being too heavily at risk and affords us the opportunity to trade in small lots but yet still have the opportunity to make some good gains.

If you set a 10:1 leverage limit it would take the majority of us small time (Learning) traders out of the market. You (the CFTC) is supposed to be providing us a safe environment to trade in...not eliminate us from the trading market.

DO NOT PASS THIS LEGISLATION!!!!!! IT WOULD BE A CRIME IF YOU DID.

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