

From: Rajagopalan Vishwanathan <rvn320@gmail.com>
Sent: Friday, January 22, 2010 6:25 PM
To: secretary <secretary@CFTC.gov>
Cc: Forex Peace Army <announcements@forexpeacearmy.com>
Subject: "Regulation of Retail Forex" – Leverage to be reduced to 1:10"

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To : secretary@cftc.gov

Sub: "Regulation of Retail Forex" – Leverage to be reduced to 1:10

Dear Sir,

Please do not take this RETROGRADE step. This will kill “ Work from Home opportunities” for many (Lakhs of people) & also cause many Forex Brokers & related employees to open OFF SHORE companies leading to flight of capital from USA . If once USA does it, many other countries also may follow suit.

Retail Trading in FOREX is NOT allowed in India atleast for individuals . Banks are discouraged to offer Bank Transfer facilities to Individual FOREX Traders.

Because of this, I could not open accounts with many Brokers in USA & elsewhere by Bank Transfer facilities . Not many Brokers encourage / accept payments through Paypal & other payment modes .

Life as such is miserable in India . Do not take this "Regulation of Retail Forex – Leverage to be reduced to 1:10" in USA , which may lead - other countries also to follow this RETROGRADE , thereby killing “ Work from Home opportunities” for many (Lakhs of people step in third world countries) .

Thanking you,

Rajagopalan Vishwanathan (a small time – Retired Retail Forex Trader working from Home with about \$ 500 investment)
