From: Tim Black <tblack@tbaai.com>
Sent: Friday, January 22, 2010 6:24 PM
To: secretary <secretary@CFTC.gov>

**Subject:** Regulation of Retail Forex

To whom it may concern,

As a retail Forex trader, it is imperative that I be allowed to leverage my account to produce the profits necessary to continue my activity and I'm therefore against  $RIN\ 3038\text{-}AC61$ . Forcing retail Forex brokers to reduce leverage to 10:1 will effectively kill the US Forex business. I personally, and everyone with whom I trade, will be forced to move our accounts off-shore where the leverage exceeds even the current 100:1 allowed for US brokers so as to continue to be able to make our livings as Forex traders.

The US economy is teetering on the edge of oblivion right now. Don't help push it over by attempting to protect those who need no protection.

Thanks for listening.

Tim Black tblack@tbaai.com