

From: Felipe Martins <felipesmmelo@yahoo.com.br>
Sent: Friday, January 22, 2010 6:22 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Forex Market

Hi,

My name is Felipe and I'm writing in order to post my comments on new regulations intended by CFTC.

A fair market is the minimal requirement for a healthy and fair trading environment. However, each trader must take his own actions in order to prevent being took off the market. He must be allowed to trade on his own risk, because anyway, he is not being forced to take any action. And among all actions, each trader should be able to determine the leverage he wants use - according to the ones provided by the broker. So, restraining the amount of leverage is kind of cutting off freedom of action, thus, going against the free will principles guaranteed by the constitution. The way forex market is working nowadays in what concerns to this subject, is quite good for everybody, having as a background proof the fact that up to now, no one in the world has put any complain on it.

Sincerely considering you'll take the right actions,

Felipe.

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