

David Frederickson, Manager
Strategic and Operational Planning
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581
United States
www.cftc.gov

Chris Barnard
Germany

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- CFTC 2020-2024 Strategic Plan

Dear Mr. Frederickson.

Thank you very much for giving us the opportunity to contribute to your request for public comment on the CFTC 2020-2024 Strategic Plan.

The Commodity Futures Trading Commission (CFTC) is providing notice that it is seeking public comments on its draft 2020–2024 Strategic Plan. This CFTC approved version of the Strategic Plan includes the CFTC’s mission, vision, core values, strategic goals and strategic objectives.

I support the CFTC’s new mission statement, vision statement and core values. These are short, simple and to the point. I further support that the following strategic objectives should be prioritized in order to best achieve the CFTC’s mission:

- 1.1 Ensure our central counterparties remain the soundest in the world.
- 1.4 Advance policies that deepen liquidity and increase transparency in our markets without reducing the risk-mitigating benefits of regulations.
- 2.4 Increase protections for customer assets and information.
- 3.1 Emphasize our traditional on principles-based regulation where appropriate.
- 3.4 Address the risks and opportunities arising from “21st century commodities.”
- 4.3 Where necessary and appropriate, create bright-line rules to prevent market manipulation.
- 5.2 Improve the agency’s collection, use, analysis, and protection of data.

Please note that the comments expressed herein are solely my personal views

I agree with the scope of strategic objective 2.5 concerning the education of the American public on derivatives and the CFTC's mission. I firmly believe that this should form part of a coordinated effort on behalf of federal agencies to promote overall financial literacy, as the level of financial literacy in the general population is shockingly low.¹

It goes without saying that the CFTC is expected to improve regulatory efficiency, operate transparently, cut unnecessary costs, and promote a diverse workforce.

Yours sincerely

C.R.B.

Chris Barnard

¹ See for example <https://www.financialeducatorsCouncil.org/financial-literacy-statistics/>