

From: Cal <stockpotato@yahoo.com>
Sent: Friday, January 22, 2010 6:09 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Re: RIN 3038-AC61

Dear Mr. Stawick,

I oppose the propose CTFC leverage change for retail forex because 1) the increased margin requirement (from \$1,000 to \$10,000 per lot) would create greater exposure for traders experimenting with forex trading, and 2) the increased margin requirement would decrease the influence of U.S. traders compared to foreign traders. If U.S. traders have higher margin requirements than foreign traders, the opinions that U.S. traders have on the currency pairs being traded will have less influence on the forex market than the opinions of foreign traders, because U.S. traders will be able to trade fewer lots than foreign traders.

Sincerely,

/EC/

Mr. Eurica Californiaa
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