

From: paul <pterwill@san.rr.com>
Sent: Friday, January 22, 2010 6:07 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

David Stawick,
Secretary, Commodity Futures Trading Commission,
1155 21st Street, NW,
Washington, DC 20581

Jan 22, 2010

RE: RIN 3038-AC61

I appreciate any action that can restore financial stability to our world. However, I do not believe that the goal will be touched much less met by reducing RETAIL leverage from 100:1 to 10:1. You are talking small bags of peanuts in the midst a national level wholesale food distribution center. When Goldman, using (almost) free money from the FED, places huge trades that cannot be easily turned around in increasingly volatile markets, they panic. When they panic, the rest of us get more regulation and they get bailed out. It is the size of the leveraged bet, not the leverage alone that gets us in trouble.

This regulation is not good and will only create LESS tax revenue and drive business overseas creating even LESS tax revenue and jobs.

JUST SAY NO TO 10:1

Thank you,
Paul Terwilliger