

**From:** Robert K. Batts <kbatts@cableone.net>  
**Sent:** Monday, January 18, 2010 5:14 AM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** kbatts@cableone.net  
**Subject:** Regulation of Retail Forex

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**RIN 3038-AC61**

To whom it concerns,

I would like to voice my concern over recent changes in the CFTC regulations regarding Forex trading. First the rules regarding hedging, and then the FIFO rule. I take multiple trades and don't always want to close the first trade, but the rule has forced me into closing all trades when I would prefer to let some of the more favorable trades run.

Now you are wanting to restrict leverage to 10:1. What you are forcing me to do is close my accounts and move my money to a different country where trading is more favorable. If that is what the rules are about then you are succeeding.

Thanks for your attention and hopefully you will consider my concerns.

Keith Batts  
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