

From: hmnelson <hmnelson@sbcglobal.net>
Sent: Friday, January 22, 2010 6:00 PM
To: secretary <secretary@CFTC.gov>
Subject: 10:1 Leverage

To whom it may concern,

I am a stay at home dad who ran across the opportunity to be had in FOREX trading. I am counting on the income I can make for my family. I am sure there are more people like me who study and learn how to effectively use money management rules in their trading plan so not to wipe out their equity. Right now I can make, using my trading plan, a conservative \$100 a day by trading 5 mini lots. With 100:1 this is perfect requiring about \$500. I got an annuity check from my union for \$3700 for my 3 years of work with them. All the work ran out and my wife has to work. A tighter leverage will make my \$100 a day to risky. I will be forced to move my account to the UK. I would rather not.

Every FOREX dealer's website I ran across, while I was researching who I wanted to go with, had plenty of education on what not to do. Everyone of them recommended using a practice account before live trading. They all provided education on leverage and how it works. It is not ethical to take away the American dream from some of us little guys who see FOREX as a means to change our family's financial future. Let the ignorant pay the price of ignoring the disclaimers that are all over the internet and not having the patience to educate themselves with practice accounts. It is not the retailers fault for stupid people. All the education, warnings, and protection won't fix our problem of there always being ignorant people. Please don't make countless millions pay the price for irresponsible people.

Thank You for your time,
Harold
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