

From: Chaz Dewberry <dewberry04@gmail.com>
Sent: Friday, January 22, 2010 5:58 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex - RIN 3038-AC61

To Mr. David Stawick:

The proposed regulation to set a new maximum leverage amount of 10:1 for off-exchange retail foreign currency would hurt many more people than it would protect. Every type of investment carries inherent risk; understanding and managing those risks is crucial to an investor's success. With proper education, new and experienced forex traders alike can learn about the tools and strategies available to them.

Leverage is one of the tools, that, when used properly, can help reduce risk and exposure in the FOREX market.

Please do not pass a law that would send more money and jobs out of US FOREX brokerages into foreign brokerages, which may not offer the same protections that we enjoy in the US.

Thank you for your time and consideration.

Chaz Dewberry