

Product	Asset Class	Current Exchange Spot Month Limit	25% of DSE Contract Equivalents	DSE Contract Equivalents	Recommended Federal Spot-Month Limit
CBOT Wheat	Agricultural	600 / 500 / 400 / 300 / 220 *	3,248	12,990	1,200
CBOT Corn	Agricultural	600	3,255	13,020	1,200
KC HRW Wheat	Agricultural	600	4,401	17,604	1,200
CBOT Oats	Agricultural	600	778	3,110	600
CBOT Rough Rice	Agricultural	600 / 200 / 250 **	2,236	8,945	800
CBOT Soybean	Agricultural	600	1,892	7,568	1,200
CBOT Soybean Meal	Agricultural	720	2,237	8,946	1,500
CBOT Soybean Oil	Agricultural	540	3,309	13,235	1,100
CME Live Cattle	Agricultural	450 / 300 / 200 ***	946	3,783	600 / 300 / 200 ***
COMEX Gold	Metal	3,000	11,795	47,180	6,000
COMEX Silver	Metal	1,500	5,943	23,770	3,000
COMEX Copper	Metal	1,000	2,910	11,640	1,000
NYMEX Platinum	Metal	500	919	3,676	500
NYMEX Palladium	Metal	50	146	582	50
NYMEX Crude Oil	Energy	3,000	13,444	53,775	6,000 / 5,000 / 4,000****
NYMEX NYH ULSD	Energy	1,000	4,608	18,430	2,000
NYMEX NYH RBOB Gasoline	Energy	1,000	6,850	27,400	2,000
NYMEX Natural Gas	Energy	1,000	1,901	7,603	2,000

* In the last five trading days of the expiring futures month in May, the speculative position limit will be: 600 contracts if deliverable supplies are at or above 2,400 contracts; 500 contracts if deliverable supplies are between 2,000 and 2,399 contracts; 400 contracts if deliverable supplies are between 1,600 and 1,999 contracts; 300 contracts if deliverable supplies are between 1,200 and 1,599 contracts; and 220 contracts if deliverable supplies are below 1,200 contracts. Deliverable supplies will be determined from the CBOT's Stocks of Grain report on the Friday preceding the first notice day for the May contract month.

** In the last five trading days of the expiring futures month, the speculative position limit for the July futures month will be 200 contracts and the speculative position limit for the September futures month will be 250 contracts.

*** 600 Close of trading on the first business day following the first Friday of the contract month; 300 at the close of trading on the business day prior to the last 5 trading days of the contract month; 200 at the close of trading on the business day prior to the last 2 trading days of the contract month

**** The speculative position limit will be: 6,000 contracts as of the close of trading three (3) business days prior to the last trading day of the contract; 5,000 contracts as of the close of trading two (2) business days prior to the last trading day of the contract; and 4,000 contracts as of the close of trading one (1) business day prior to the last trading day of the contract.